

AGREEMENT FOR REPRESENTATION

This Agreement is made and executed as of the 1st day of July, 1987, by and between CITICORP AVIATION INDUSTRY RESOURCES, A DIVISION OF CITICORP EXPORT SERVICES, INC ("Citi"), a Delaware corporation, with offices at 10929 Vanowen Street, North Hollywood, California 91605, and Air Business International with offices at 17 Ioulianou Street, 10682 Athens, Greece.

WITNESSETH:

WHEREAS, Citi is engaged as principal and commission agent in the promotion, sale and financing of products manufactured by third parties for use outside the United States and desires to sell certain products ("Products") in country(ies) ("Territory"), both as set forth in Exhibits hereto; and

WHEREAS, Representative is engaged in various representational and brokerage capacities for the sale of products manufactured by third parties for use within and without the United States; and

WHEREAS, Representative is engaged in the business of sales representation, maintains an office for that purpose, and desires to be appointed Citi's sales representative for the Products within the Territory; and

WHEREAS, Citi is desirous of appointing Representative as Citi's sales representative for the Products within the Territory;

NOW, THEREFORE, in consideration of mutual promises herein contained, the parties agree as follows:

ARTICLE I. DEFINITIONS