

HINDUSTAN AERONAUTICS LTD.

CORPORATE OFFICE

INDIAN EXPRESS BUILDING

DR. B.R. AMBEDKAR VEEDHI

P. B. No. 5150

BANGALORE-560 001

INDIA

Telephone : 76901 (8 Lines)

Telex : 845-266

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This agreement entered on the day of *20th March 1987*

*Twentieth Day of March
Nineteen Eighty Seven*

between HINDUSTAN AERONAUTICS

LIMITED, having their Registered Office in the Indian

Express Building, Bangalore, India, hereinafter referred to

as the "COMPANY" on the one hand and MESSRS. AIR BUSINESS

INTERNATIONAL, 17, LOULIANOU STR & NAVROMANTEON, 10682,

ATHENS, GREECE, hereinafter referred to as the "AGENT" on

the other hand, WHEREBY IT IS AGREED AS FOLLOWS :-

Clause.1 : APPOINTMENT

The Company hereby appoints the Agent for the sale of their products specified in the Schedule 'A' hereto in GREECE (hereinafter referred to as Territories) subject to the terms and conditions set forth hereinafter.

Clause.2 : This agreement shall be deemed to have

commenced on the date of signature and shall remain in force for a period of three years from that date and thereafter to be extended on mutually agreed basis. This is, however, subject to the provisions contained in Clauses 3.1 and 3.2 in the matter of termination by notice.

2/-